

**INERTIA STEEL LIMITED**  
CIN : L51900MH1984PLC033082

PART - I

(in Rupees)

Statement of Standalone Unaudited Result for the Quarter/Half Year Ended 30/09/2014							
	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figure for the current	Year to date figure for the previous	For the year ended
		30.09.2014	30.06.2014	30.09.2013	Period ended 30.09.2014	Period ended 30.09.2013	31.03.2014
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	<b>Income from Operations</b>						
	a) Net sales/income from operations	-	-	-	-	-	-
	b) Other operating income	20,000	45000	20000	65000	62000	95000
	<b>Total Income from Operations (Net)</b>	<b>20,000</b>	<b>45000</b>	<b>20000</b>	<b>65,000</b>	<b>62000</b>	<b>95000</b>
2.	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-
	d) Employee benefits expenses	-	-	-	-	-	-
	e) Depreciation and amortisation expense	-	-	-	-	-	-
	f) Exchange difference (Net)	-	-	-	-	-	-
	g) Other expenses	500	143209	20283	143709	59608	92795
	<b>Total Expenses</b>	<b>500</b>	<b>143209</b>	<b>20283</b>	<b>143709</b>	<b>59608</b>	<b>92795</b>
3.	<b>Profit from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>19500</b>	<b>(98209)</b>	<b>(283)</b>	<b>(78709)</b>	<b>2392</b>	<b>2205</b>
4.	Other income	-	-	-	-	-	-
5.	<b>Profit from Ordinary Activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>19500</b>	<b>(98209)</b>	<b>(283)</b>	<b>(78709)</b>	<b>2392</b>	<b>2205</b>
6.	Finance costs	-	-	-	-	-	-
7.	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>19500</b>	<b>(98209)</b>	<b>(283)</b>	<b>(78709)</b>	<b>2392</b>	<b>2205</b>
8.	Exceptional items	-	-	-	-	-	-
9.	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>19500</b>	<b>(98209)</b>	<b>(283)</b>	<b>(78709)</b>	<b>2392</b>	<b>2205</b>
10.	<b>Tax Expenses</b>						
	Current Tax	-	-	-	-	900	700
	Income tax of Earlier Year	-	-	-	-	-	(11460)
11.	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>19500</b>	<b>(98209)</b>	<b>(283)</b>	<b>(78709)</b>	<b>1492</b>	<b>12965</b>
12.	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13.	<b>Net Profit for the period (11 + 12)</b>	<b>19500</b>	<b>(98209)</b>	<b>(283)</b>	<b>(78709)</b>	<b>1492</b>	<b>12965</b>
14.	Share in Loss of Associate	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-	-
16.	<b>Net Profit after taxes and minority interest</b>	<b>19500</b>	<b>(98209)</b>	<b>(283)</b>	<b>(78709)</b>	<b>1492</b>	<b>12965</b>
17.	Paid-up equity share capital (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000	2488000	2488000
18.	Reserves excluding Revaluation Reserves as per the audited balance sheet						(279967)
19.	<b>Earning Per Share (before and after extraordinary items) (of Rs.10 each) (not annualised)</b>						
	a) Basic	0.08	(0.39)	(0.00)	(0.32)	0.01	0.05
	b) Diluted	0.08	(0.39)	(0.00)	(0.32)	0.01	0.05



PART - II							
Selected Information for the Quarter and Half Year Ended 30/09/2014							
	PARTICULARS	3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended in the previous year 30.09.2013	Year to date figure for the current Period ended 30.09.2014	Year to date figure for the previous Period ended 30.09.2013	For the year ended 31.03.2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>I</b>	Public Shareholding						
	- Number of shares	232800	232800	232800	232800	232800	232800
	- Percentage of shareholding	93.57%	93.57%	93.57%	93.57%	93.57%	93.57%
<b>2</b>	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the company)						
	b) Non - Encumbered						
	- Number of shares	16000	16000	16000	16000	16000	16000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	6.43%	6.43%	6.43%	6.43%	6.43%	6.43%

PARTICULARS	3 months ended 30/09/2014
<b>B</b>	
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES :-

- 1) The above results have been approved and taken on record by the Board of directors meeting held on 13th November , 2014.
- 2) The auditors of the company have carried out limited review of the results for the quarter and half year ended on 30th September 2014 in accordance with Clause 41 of the Listing Agreement .
- 3) The company is operating in one segment only.
- 4) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years.The previous figures have been regrouped , reclassified and recast wherever necessary.

Mumbai  
Date :- 13th November, 2014



For Inertia Steel Limited

*H. G. Joshi*

**H. G. JOSHI**  
Chairman  
(DIN 00024800)

INERTIA STEEL LIMITED  
CIN : L51900MH1984PLC033082

(in Rupees)

Statement of Assets and Liabilities		
PARTICULARS	AS AT	AS AT
	30.09.2014 UNAUDITED	31.03.2014 AUDITED
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds :</b>		
(a) Share Capital	2488000	2488000
(b) Reserves and Surplus	(358676)	(279967)
<b>Sub-total - Shareholders' funds</b>	<b>2129324</b>	<b>2208033</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>3 Current liabilities</b>		
(a) Other current liabilities	7834784	7834784
(b) Short-term provisions	3400	3400
<b>Sub-total - Current liabilities</b>	<b>7838184</b>	<b>7838184</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9967508</b>	<b>10046217</b>
<b>B ASSETS</b>		
<b>I Non-current assets</b>		
(a) Long-term loans and advances	1283156	1283156
<b>Sub-total - Non-current assets</b>	<b>1283156</b>	<b>1283156</b>
<b>2 Current assets</b>		
(a) Trade receivables	1518905	1453905
(b) Cash and Bank Balances	440758	585817
(c) Short-term loans and advances	6724689	6723339
<b>Sub-total - Current assets</b>	<b>8684352</b>	<b>8763061</b>
<b>TOTAL - ASSETS</b>	<b>9967508</b>	<b>10046217</b>

For Inertia Steel Limited



*H. G. Joshi*

H. G. JOSHI  
Chairman  
(DIN 00024800)

Mumbai  
Date :- 13th November, 2014



# Kaloti & Lathiya

Chartered Accountants

'Geetai', Plot No.-F/1.146,Guru Sahani Nagar, N-4, CIDCO, Aurangabad.E - mail : bajajsnbajaj@rediffmail.com,Tel. : (O) 2443050 Cell : 9822333325

## LIMITED REVIEW REPORT

To,  
The Board of Directors  
Inertia Steel Limited

1. We have reviewed the accompanying statement of unaudited financial results of Inertia Steel Limited for the quarter ended 30<sup>th</sup> September, 2014. This statement is the responsibility of the company's management and has been approved by the Board of Directors.
2. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than audit conducted in accordance with generally accepted accounting standards, the objective of which is the expression of an opinion regarding the financial statements taken as whole. Accordingly, we do not express such an opinion.
3. Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Aurangabad  
Date : 13.11.2014



**FOR KALOTI & LATHIYA  
CHARTERED ACCOUNTANTS  
FRN 104589W**

**SANJEEV N. BAJAJ  
Partner  
M. No. 107678**